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**CONTACT:** Karen Meleta  
ShopRite/Wakefern  
732-906-5363  
[karen.meleta@wakefern.com](mailto:karen.meleta@wakefern.com)

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**Wakefern Cooperative Members Celebrate 60 years of Success At Its 2006 Annual Meeting**

*Cooperative Announces Record Sales of \$9.2 Billion Retail Sales for Fiscal Year 2005*

**Elizabeth, NJ, May 25, 2006** – On Thursday, May 18, 2006, Wakefern Food Corp.’s Chairman, Joseph S. Colalillo addressed the cooperative’s members, store management and staff at the company’s annual meeting in Whippany, New Jersey. The meeting falls on the occasion of the company’s 60<sup>th</sup> anniversary.

In his keynote address, Colalillo challenged the attendees to commit to building on the outstanding legacy of this venerable New Jersey company. “Let’s agree to be an exceptional steward of the legacy we have been given; to preserve and expand this co-op for the next generation; to make the next 60 years of ShopRite as successful as the first,” said Colalillo. Colalillo assumed the office of Chairman in 2005 following Thomas P. Infusino who held the office for 34 years.

During Wakefern’s Board of Directors meeting, the company reported that it had reached a record sales level of \$9.2 billion retail sales for fiscal year 2005. Wakefern, the largest retailer-owned cooperative in the United States is the wholesale, merchandising and distribution arm for ShopRite supermarkets which are located throughout NY, NJ, DE, PA and CT.

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Dean Janeway, president and COO also reflected on the company's long history of success and culture of community involvement. "ShopRite is celebrating 60 proud years of families serving families. Anniversaries are a great time to take stock in who we are, what we have accomplished, and what lies ahead. Whether it is supporting medical research, building the capacity of an area hospital or fighting hunger, we are there for our communities," Janeway noted.

Wakefern shareholders re-elected Joseph S. Colalillo as Chairman of the Board and Chief Executive Officer. Also elected as Executive Officers and Board Members were: Dominick Romano, James Sumas and Larri Wolfson, Vice Chairmen; Lawrence Inserra, Jr., Treasurer; Richard Saker and George Zallie, Assistant Treasurers; Irv Glass, Secretary; Joel Perlmutter, Ned Gladstein, and Steven Ravitz, Assistant Secretaries. Dean Janeway, President and COO and Joseph Sheridan, Executive Vice President were also re-elected as Executive Officers.

Re-elected to the Board of Directors were Thomas Infusino, chairman emeritus, Jeffrey Brown, Sam Chapman, Rocco Cingari, Lawrence Collins, Jon Greenfield, Charles Infusino, Bernard Kenny, Leonard Sitar and Richard Tully.

Newly elected to the Board of Directors is Robert Clare.

### **About Wakefern Food Corp.**

From a small, struggling cooperative with eight members – all owners of their own grocery stores – Wakefern Food Corporation has grown into the largest retailer-owned cooperative in the United States and one of the largest employers in New Jersey. The cooperative is comprised of 42 members who individually own and operate supermarkets under the ShopRite banner. Today, Wakefern, the merchandising and distribution arm of the company and the nearly 200 ShopRite stores employ more than 40,000 people.

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