

# Wakefern Food Corp.

**FOR IMMEDIATE RELEASE**

**CONTACT:** Karen Meleta  
Wakefern Food Corp.  
732-906-5363  
Karen.meleta@wakefern.com

## **Wakefern Food Corporation Announces \$11.8 Billion in Retail Sales** **Annual Shareholders' Meeting Held on October 28, 2010**

**Keasbey, NJ (November 1, 2010)** – Wakefern Food Corp.'s chairman and CEO, Joseph S. Colalillo, president and COO Dean Janeway, and executive vice president Joe Sheridan, addressed Wakefern's membership, store management and staff at the company's annual meeting in East Brunswick, New Jersey on October 28<sup>th</sup>.

"In spite of the state of the economy, we've been able to grow," stated Mr. Colalillo in his opening remarks. "We've entered new markets while our competitors are exiting them. We've opened new stores while many of our competitors are closing them. And our customers are rewarding us with their loyalty in the midst of some of the stiffest competition we have seen in decades."

The company reported that it had reached a record sales level of \$11.8 billion in retail sales for fiscal year ending October 2, 2010, a 2.8 percent increase from same period last year. In addition, the company reported \$9.6 billion in warehouse sales for the same period.

Mr. Janeway addressed the company's growth and expansion, noting that members had opened 14 new ShopRite stores and 4 new PriceRite stores in the last fiscal year. "To support this new growth and to ensure that we have the capacity to respond to all of our members and the increase of volume, we have expanded our Keasbey, New Jersey perishables warehouse by 90,000 sq. ft. and are acquiring an additional 140,000 sq.ft of produce warehouse space," said Mr. Janeway.

Executive vice president Joe Sheridan spoke about the importance of engaging customers through the use of digital technologies, social networking tools and health and wellness initiatives that provide a more personal and interactive shopping experience.

During the meeting, Mr. Colalillo introduced several new members to the Wakefern cooperative: Raymond Miller of Miller Farms Family Markets and Chuck Joseph of Joseph Family Markets, both operating stores in Connecticut, and Ken Thompson of K. Thompson Food Corp, Inc., whose store in Uniondale, New York will open in Spring 2011.

Wakefern shareholders elected to the Board of Directors: Joseph S. Colalillo as chairman; James Sumas, Larri Wolfson and Irv Glass as vice chairmen; Lawrence Inserra, Jr., Treasurer; Richard Saker, Jeffrey Brown and Kenneth Capano as assistant treasurers; Dominick J. Romano as

secretary; Ned Gladstein, Joel Perlmutter and Steven Ravitz, assistant secretaries; Rocco Cingari, Lawrence Collins, Jon Greenfield, Charles Infusino, Bernard Kenny, Leonard Sitar, Richard Tully, Robert Clare and Richard McMenamain.

Newly elected to the Wakefern Food Corp. board of directors is Vincent Lo Curcio III, co-owner/vice president of operations of the Nutley Park ShopRite. The Lo Curcio family has been part of the Wakefern cooperative since the 1950s.

Dean Janeway, president and COO and Joseph Sheridan, executive vice president were also re-elected as operating officers.

###

**About Wakefern Food Corp.**

From a small, struggling cooperative with eight members – all owners of their own grocery stores – Wakefern Food Corp. has grown into the largest retailer-owned cooperative in the United States. Founded in 1946, the cooperative is comprised of 47 members who today individually own and operate 228 supermarkets under the ShopRite banner in New Jersey, New York, Connecticut, Pennsylvania, Maryland and Delaware. In 1996, Wakefern introduced PriceRite stores, extending the company's reach into Rhode Island and Massachusetts. Today, there are 45 PriceRite stores in five states. As the merchandising and distribution arm of both ShopRite and PriceRite, Wakefern, together with its member companies, employ more than 50,000 people; making it one of the largest employers in New Jersey. In addition, Wakefern also distributes products to other supermarkets throughout the northeastern United States and Bermuda. For more information, please visit [www.Wakefern.com](http://www.Wakefern.com).