



Wakefern Food Corp. Announces \$12.8 Billion in Retail Sales
Dean Janeway, president and COO, announces retirement

Keasbey, NJ (October 27, 2011) – At the Wakefern Food Corp. 2011 Annual Meeting, the company reported that it had reached a record sales level of \$12.8 billion in retail sales for the fiscal year ending October 1, 2011, an 8.5 percent increase from same period last year, and \$9.5 billion in warehouse sales. The cooperative opened 10 new ShopRite stores and 2 new PriceRite stores during the same period.

In addition to the report of record sales for the year, the company also announced the appointment of Joseph Sheridan to the position of president and COO. Sheridan is a 35-year veteran of the company and has held the position of executive vice president since 1996.

Sheridan replaces Dean Janeway, who remains with Wakefern as president emeritus until his official retirement in January 2012.

“Dean has led Wakefern through a period of unprecedented growth,” stated Joseph S. Colalillo, chairman and CEO of Wakefern Food Corp. “His dedication to seeing Wakefern’s members succeed is at the heart of our success.”

“I am so grateful to Dean for the past sixteen years of guidance and leadership both personally and professionally,” said Mr. Sheridan. “He leaves behind a significant and lasting legacy at Wakefern. I am honored and excited as I look toward the future and the continued success of the company.”

“Joe brings vast experience and expertise in all aspects of the supermarket industry to his new role,” added Mr. Colalillo. “He has made a tremendous impact on the success of the company during his time at Wakefern. We look forward to his leadership as we enter into this new chapter in our company’s history.”

“I am pleased to congratulate Joe Sheridan on this much-deserved appointment,” said Mr. Janeway. “Wakefern’s many successes over the years – including those of its members, staff and associates – that have culminated in this year’s record-breaking achievements, have made me so very proud to be a member of this team. We are truly a family of families and I am grateful to have had the opportunity to serve them all.”

The company also announced that, in honor of Mr. Janeway’s generous spirit and 45 years of service, it has established *The Dean Janeway Endowment for Healthcare Excellence* at the Foundation of UMDNJ. Mr. Janeway will designate the \$1 million endowment to support groundbreaking research, scholarships for future healthcare professionals or patient care and

community service programs for the underserved; all programs offered through the University of Medicine and Dentistry of New Jersey. The endowment fund was presented to Dr. George F. Heinrich, vice chairman and CEO of the Foundation of UMDNJ and its parent company, New Jersey Health Foundation, at Thursday's meeting.

"We are sincerely grateful that Wakefern has set up an endowment to honor Mr. Janeway," said Dr. Heinrich. "This Fund will provide him with a meaningful opportunity to advance high quality healthcare programs that mean the most to him and can have a vital impact on the health of residents throughout our state."

Also at Thursday's meeting, Wakefern shareholders re-elected to the Board of Directors: Joseph S. Colalillo as chairman; James Sumas, Larri Wolfson and Irv Glass as vice chairmen; Lawrence S. Inserra, Jr., treasurer; Richard Saker, Jeffrey Brown and Kenneth Capano as assistant treasurers; Dominick J. Romano as secretary; Ned Gladstein, Joel Perlmutter and Steven Ravitz, assistant secretaries; Rocco Cingari, Robert Clare, Lawrence Collins, Jon Greenfield, Charles Infusino, Bernard Kenny, Vincent Lo Curcio III, Leonard Sitar, Richard Tully and Richard McMenamain.

Joseph Sheridan, newly appointed president and COO, was also re-elected as an operating officer.

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About Wakefern Food Corp.

From a small, struggling cooperative with eight members – all owners of their own grocery stores – Wakefern Food Corp. has grown into the largest retailer-owned cooperative in the United States. Founded in 1946, the cooperative is comprised of 47 members who today individually own and operate more than 230 supermarkets under the ShopRite banner in New Jersey, New York, Connecticut, Pennsylvania, Maryland and Delaware. In 1996, Wakefern introduced PriceRite stores, extending the company's reach into Rhode Island and Massachusetts. Today, there are 45 PriceRite stores in five states. As the merchandising and distribution arm of both ShopRite and PriceRite, Wakefern, together with its member companies, employ more than 50,000 people; making it one of the largest employers in New Jersey. In addition, Wakefern also distributes products to other supermarkets throughout the northeastern United States and Bermuda. Wakefern was recently named one of the Best Places to Work in NJ by NJBIZ Magazine. For more information, please visit www.Wakefern.com.